

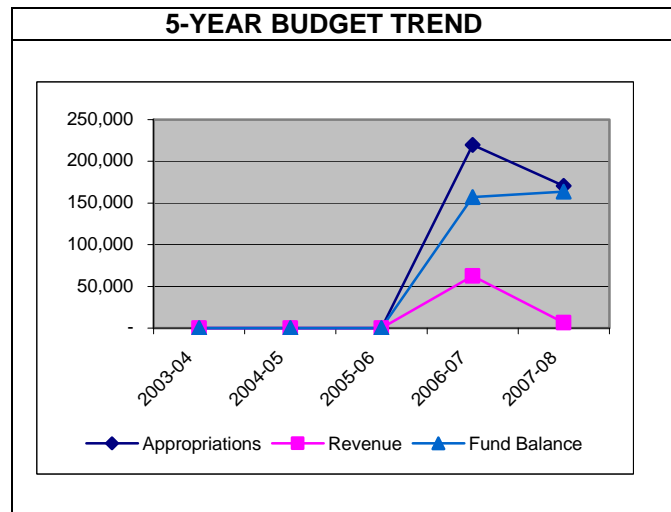
Redemption Maintenance

DESCRIPTION OF MAJOR SERVICES

The Redemption Maintenance special revenue fund was established to defray the costs of maintaining the redemption and tax-defaulted files, and the costs of administering and processing the claims for excess tax sale proceeds. Revenue includes unclaimed excess tax sale proceeds pursuant to Revenue and Taxation Code 4674.

There is no staffing associated with this budget unit.

BUDGET HISTORY



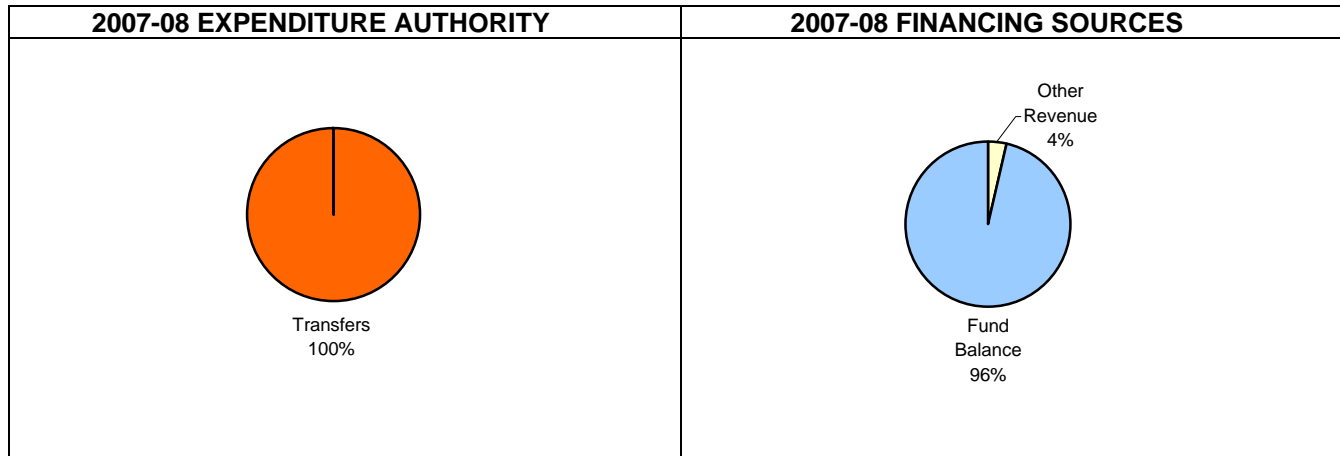
PERFORMANCE HISTORY

	2003-04 Actual	2004-05 Actual	2005-06 Actual	2006-07 Modified Budget	2006-07 Actual
Appropriation	-	-	-	219,885	-
Departmental Revenue	148,871	3,090	5,246	62,679	7,332
Fund Balance				157,206	

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

Departmental revenue for 2006-07 is \$55,347 lower than modified budget due to a decrease in the number of properties being redeemed or sold at tax sale and the settlement of the related excess proceeds as required by Revenue and Taxation Code 4675.

ANALYSIS OF FINAL BUDGET



GROUP: Fiscal
DEPARTMENT: Treasurer-Tax Collector/Public Administrator
FUND: Redemption Maintenance

BUDGET UNIT: SDQ TTX
FUNCTION: General
ACTIVITY: Finance

	2003-04 Actual	2004-05 Actual	2005-06 Actual	2006-07 Actual	2006-07 Final Budget	2007-08 Final Budget	Change From 2006-07 Final Budget
Appropriation							
Transfers	-	-	-	-	219,885	170,606	(49,279)
Total Appropriation	-	-	-	-	219,885	170,606	(49,279)
Departmental Revenue							
Use of Money and Prop	-	3,090	5,246	7,332	2,679	6,068	3,389
Other Revenue	148,871	-	-	-	60,000	-	(60,000)
Total Revenue	148,871	3,090	5,246	7,332	62,679	6,068	(56,611)
Fund Balance					157,206	164,538	7,332

Transfers of \$170,606 represent reimbursements to the Treasurer-Tax Collector/Public Administrator general fund of \$72,418 for salaries and benefits and \$98,188 for services and supplies for work related to the processing of excess tax sale proceeds. The decrease of \$49,279 is due to a decrease in the volume of work related to the processing of excess tax sale proceeds.

Other revenue isn't budgeted and the decrease of \$60,000 is due to a decrease in the number of properties being redeemed and sold at tax sale and the settlement of related excess proceeds.

